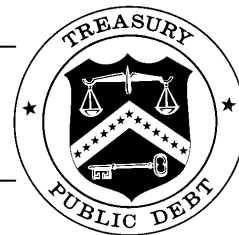


PUBLIC DEBT NEWS

Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



TREASURY SECURITY AUCTION RESULTS BUREAU OF THE PUBLIC DEBT - WASHINGTON DC

FOR IMMEDIATE RELEASE
July 09, 2002

CONTACT: Office of Financing
202-691-3550

RESULTS OF TREASURY'S AUCTION OF 4-WEEK BILLS

Term: 28-Day Bill
Issue Date: July 11, 2002
Maturity Date: August 08, 2002
CUSIP Number: 912795KV2

High Rate: 1.695% Investment Rate 1/: 1.723% Price: 99.868

All noncompetitive and successful competitive bidders were awarded securities at the high rate. Tenders at the high discount rate were allotted 45.67%. All tenders at lower rates were accepted in full.

AMOUNTS TENDERED AND ACCEPTED (in thousands)

Tender Type	Tendered	Accepted
Competitive	\$ 49,036,050	\$ 19,964,640
Noncompetitive	36,720	36,720
FIMA (noncompetitive)	0	0
SUBTOTAL	49,072,770	20,001,360
Federal Reserve	96,570	96,570
TOTAL	\$ 49,169,340	\$ 20,097,930

Median rate 1.690%: 50% of the amount of accepted competitive tenders was tendered at or below that rate. Low rate 1.670%: 5% of the amount of accepted competitive tenders was tendered at or below that rate.

Bid-to-Cover Ratio = 49,072,770 / 20,001,360 = 2.45

1/ Equivalent coupon-issue yield.

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